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11/19/11

Accrual Basis

**Town of Barnesville**  
**Profit & Loss Budget vs. Actual**  
**August 2011**

	<u>Aug 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Cable TV Franchise fees	267.28			
Interest income - Banks	44.99			
Personal Property Taxes	8.68			
State Income Taxes	1,091.73			
<b>Total Income</b>	<u>1,412.68</u>			
<b>Expense</b>				
Bank Service Charges	94.50			
Bay Tax	30.00			
Building/Zoning	750.00			
Community expense	90.00			
Contract labor	460.00			
Dues and Subscriptions	60.00			
Electric	212.04			
Insurance	234.00			
Internet	100.37			
Office supplies	177.00			
Street lighting	678.68			
Town Hall expenses	200.00			
Trash collection/disposal	720.00			
<b>Total Expense</b>	<u>3,806.59</u>			
<b>Net Ordinary Income</b>	<u>-2,393.91</u>			
<b>Net Income</b>	<u><u>-2,393.91</u></u>			

**Town of Barnesville**  
**Profit & Loss Budget vs. Actual**  
 July through August 2011

	Jul - Aug 11	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Building permits	300.00	250.00	50.00	120.0%
Cable TV Franchise fees	267.28	500.00	-232.72	53.5%
County Bank Share	0.00	300.00	-300.00	0.0%
Grant income				
Maryland Historical Trust	0.00	30,000.00	-30,000.00	0.0%
Maryland State	0.00	25,000.00	-25,000.00	0.0%
<b>Total Grant income</b>	0.00	55,000.00	-55,000.00	0.0%
Hall Rental	0.00	2,000.00	-2,000.00	0.0%
Interest income - Taxes	70.58			
Interest income - Banks	93.53	2,000.00	-1,906.47	4.7%
Miscellaneous income	1,300.00	100.00	1,200.00	1,300.0%
Personal Property Taxes	22.78	350.00	-327.22	6.5%
Real estate taxes	122.51	12,600.00	-12,477.49	1.0%
State Income Taxes	1,091.73	60,000.00	-58,908.27	1.8%
Subdivision fees	9,950.00	24,000.00	-14,050.00	41.5%
<b>Total Income</b>	13,218.41	157,100.00	-143,881.59	8.4%
<b>Expense</b>				
Audit	104.00	5,000.00	-4,896.00	2.1%
Bank Service Charges	99.50	80.00	19.50	124.4%
Bay Tax	30.00			
Building/Zoning	1,375.00	24,000.00	-22,625.00	5.7%
Capital Expenses				
Park Acquisition/Open Space	0.00	10,000.00	-10,000.00	0.0%
Sidewalks	0.00	0.00	0.00	0.0%
Town Hall HC Walkway/Parking	0.00	5,000.00	-5,000.00	0.0%
Town Hall painting	0.00	11,000.00	-11,000.00	0.0%
<b>Total Capital Expenses</b>	0.00	26,000.00	-26,000.00	0.0%
Community expense	90.00	500.00	-410.00	18.0%
Community Social events	0.00	2,500.00	-2,500.00	0.0%
Contract labor	920.00	5,520.00	-4,600.00	16.7%
Convention/Meeting expense	0.00	1,600.00	-1,600.00	0.0%
Dues and Subscriptions	345.50	560.00	-214.50	61.7%
Electric	212.04			
Insurance	234.00	500.00	-266.00	46.8%
Internet	100.37			
Legal Fees	0.00	5,000.00	-5,000.00	0.0%
Miscellaneous expense	0.00	500.00	-500.00	0.0%
Office supplies	184.20	500.00	-315.80	36.8%
Street lighting	1,357.38	8,000.00	-6,642.62	17.0%
Town Beautification	0.00	2,000.00	-2,000.00	0.0%
Town Hall expenses	591.95	2,500.00	-1,908.05	23.7%

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Accrual Basis

**Town of Barnesville**  
**Profit & Loss Budget vs. Actual**  
July through August 2011

	<u>Jul - Aug 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Trash collection/disposal	1,440.00	9,000.00	-7,560.00	16.0%
Website	0.00	500.00	-500.00	0.0%
<b>Total Expense</b>	<u>7,083.94</u>	<u>94,260.00</u>	<u>-87,176.06</u>	<u>7.5%</u>
<b>Net Ordinary Income</b>	<u>6,134.47</u>	<u>62,840.00</u>	<u>-56,705.53</u>	<u>9.8%</u>
<b>Net Income</b>	<u><u>6,134.47</u></u>	<u><u>62,840.00</u></u>	<u><u>-56,705.53</u></u>	<u><u>9.8%</u></u>