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02/19/12

Accrual Basis

Town of Barnesville
Profit & Loss Budget vs. Actual
December 2011

	<u>Dec 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Corporate Personal Property Tax	541.06			
Interest income - Banks	300.31			
Total Income	<u>841.37</u>			
Expense				
Bank Service Charges	2.50			
Building/Zoning	1,125.00			
Capital Expenses				
Town Hall painting	4,960.00			
Capital Expenses - Other	60.00			
Total Capital Expenses	<u>5,020.00</u>			
Community Social events	1,291.25			
Contract labor	460.00			
Donations	2,000.00			
Electric	78.25			
Street lighting	659.80			
Town Hall expenses	361.81			
Trash collection/disposal	720.00			
Total Expense	<u>11,718.61</u>			
Net Ordinary Income	<u>-10,877.24</u>			
Net Income	<u><u>-10,877.24</u></u>			

Town of Barnesville
Profit & Loss Budget vs. Actual
 July through December 2011

	Jul - Dec 11	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Building permits	400.00	250.00	150.00	160.0%
Cable TV Franchise fees	1,056.61	500.00	556.61	211.3%
Corporate Personal Property Tax	541.06			
County Bank Share	0.00	300.00	-300.00	0.0%
Grant income				
Maryland Historical Trust	0.00	30,000.00	-30,000.00	0.0%
Maryland State	30,000.00	25,000.00	5,000.00	120.0%
Total Grant income	30,000.00	55,000.00	-25,000.00	54.5%
Hall Rental	0.00	2,000.00	-2,000.00	0.0%
Interest income - Taxes	7,051.26			
Interest income - Banks	548.20	2,000.00	-1,451.80	27.4%
Miscellaneous income	1,300.00	100.00	1,200.00	1,300.0%
Personal Property Taxes	289.64	350.00	-60.36	82.8%
Real estate taxes	122.51	12,600.00	-12,477.49	1.0%
State Income Taxes	27,259.05	60,000.00	-32,740.95	45.4%
Subdivision fees	9,950.00	24,000.00	-14,050.00	41.5%
Total Income	78,518.33	157,100.00	-78,581.67	50.0%
Expense				
Audit	5,571.08	5,000.00	571.08	111.4%
Bank Service Charges	147.00	80.00	67.00	183.8%
Bay Tax	30.00			
Building/Zoning	6,462.50	24,000.00	-17,537.50	26.9%
Capital Expenses				
Park Acquisition/Open Space	0.00	10,000.00	-10,000.00	0.0%
Sidewalks	0.00	0.00	0.00	0.0%
Town Hall HC Walkway/Parking	0.00	5,000.00	-5,000.00	0.0%
Town Hall painting	7,440.00	11,000.00	-3,560.00	67.6%
Capital Expenses - Other	60.00			
Total Capital Expenses	7,500.00	26,000.00	-18,500.00	28.8%
Community expense	90.00	500.00	-410.00	18.0%
Community Social events	2,291.25	2,500.00	-208.75	91.7%
Contract labor	2,760.00	5,520.00	-2,760.00	50.0%
Convention/Meeting expense	0.00	1,600.00	-1,600.00	0.0%
Donations	2,000.00			
Dues and Subscriptions	445.50	560.00	-114.50	79.6%
Electric	717.65			
Insurance	234.00	500.00	-266.00	46.8%
Internet	100.37			
Legal Fees	4,377.60	5,000.00	-622.40	87.6%
Miscellaneous expense	0.00	500.00	-500.00	0.0%
Office supplies	324.81	500.00	-175.19	65.0%
Postage and Delivery	75.65			

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Accrual Basis

Town of Barnesville
Profit & Loss Budget vs. Actual
July through December 2011

	Jul - Dec 11	Budget	\$ Over Budget	% of Budget
Reconciliation Discrepancies	-2.50			
Street lighting	4,029.79	8,000.00	-3,970.21	50.4%
Town Beautification	0.00	2,000.00	-2,000.00	0.0%
Town Hall expenses	3,559.91	2,500.00	1,059.91	142.4%
Trash collection/disposal	4,320.00	9,000.00	-4,680.00	48.0%
Website	0.00	500.00	-500.00	0.0%
Total Expense	45,034.61	94,260.00	-49,225.39	47.8%
Net Ordinary Income	33,483.72	62,840.00	-29,356.28	53.3%
Other Income/Expense				
Other Expense				
Other Expenses	200.00			
Total Other Expense	200.00			
Net Other Income	-200.00			
Net Income	33,283.72	62,840.00	-29,556.28	53.0%