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02/19/12

Accrual Basis

**Town of Barnesville**  
**Profit & Loss Budget vs. Actual**  
**November 2011**

	<u>Nov 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Cable TV Franchise fees	789.33			
Interest income - Banks	31.50			
Personal Property Taxes	266.86			
State Income Taxes	23,992.50			
<b>Total Income</b>	<u>25,080.19</u>			
<b>Expense</b>				
Audit	4,692.90			
Bank Service Charges	2.50			
Building/Zoning	937.50			
<b>Capital Expenses</b>				
Town Hall painting	2,480.00			
<b>Total Capital Expenses</b>	<u>2,480.00</u>			
Contract labor	460.00			
Dues and Subscriptions	100.00			
Electric	188.55			
Legal Fees	2,880.00			
Postage and Delivery	5.65			
Street lighting	659.80			
Town Hall expenses	2,503.00			
Trash collection/disposal	720.00			
<b>Total Expense</b>	<u>15,629.90</u>			
<b>Net Ordinary Income</b>	<u>9,450.29</u>			
<b>Net Income</b>	<u><u>9,450.29</u></u>			

**Town of Barnesville**  
**Profit & Loss Budget vs. Actual**  
 July through November 2011

	Jul - Nov 11	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Building permits	400.00	250.00	150.00	160.0%
Cable TV Franchise fees	1,056.61	500.00	556.61	211.3%
County Bank Share	0.00	300.00	-300.00	0.0%
Grant income				
Maryland Historical Trust	0.00	30,000.00	-30,000.00	0.0%
Maryland State	30,000.00	25,000.00	5,000.00	120.0%
<b>Total Grant income</b>	<b>30,000.00</b>	<b>55,000.00</b>	<b>-25,000.00</b>	<b>54.5%</b>
Hall Rental	0.00	2,000.00	-2,000.00	0.0%
Interest income - Taxes	7,051.26			
Interest income - Banks	247.89	2,000.00	-1,752.11	12.4%
Miscellaneous income	1,300.00	100.00	1,200.00	1,300.0%
Personal Property Taxes	289.64	350.00	-60.36	82.8%
Real estate taxes	122.51	12,600.00	-12,477.49	1.0%
State Income Taxes	27,259.05	60,000.00	-32,740.95	45.4%
Subdivision fees	9,950.00	24,000.00	-14,050.00	41.5%
<b>Total Income</b>	<b>77,676.96</b>	<b>157,100.00</b>	<b>-79,423.04</b>	<b>49.4%</b>
<b>Expense</b>				
Audit	5,571.08	5,000.00	571.08	111.4%
Bank Service Charges	144.50	80.00	64.50	180.6%
Bay Tax	30.00			
Building/Zoning	5,337.50	24,000.00	-18,662.50	22.2%
Capital Expenses				
Park Acquisition/Open Space	0.00	10,000.00	-10,000.00	0.0%
Sidewalks	0.00	0.00	0.00	0.0%
Town Hall HC Walkway/Parking	0.00	5,000.00	-5,000.00	0.0%
Town Hall painting	2,480.00	11,000.00	-8,520.00	22.5%
<b>Total Capital Expenses</b>	<b>2,480.00</b>	<b>26,000.00</b>	<b>-23,520.00</b>	<b>9.5%</b>
Community expense	90.00	500.00	-410.00	18.0%
Community Social events	1,000.00	2,500.00	-1,500.00	40.0%
Contract labor	2,300.00	5,520.00	-3,220.00	41.7%
Convention/Meeting expense	0.00	1,600.00	-1,600.00	0.0%
Dues and Subscriptions	445.50	560.00	-114.50	79.6%
Electric	639.40			
Insurance	234.00	500.00	-266.00	46.8%
Internet	100.37			
Legal Fees	4,377.60	5,000.00	-622.40	87.6%
Miscellaneous expense	0.00	500.00	-500.00	0.0%
Office supplies	324.81	500.00	-175.19	65.0%
Postage and Delivery	75.65			
Reconciliation Discrepancies	-2.50			
Street lighting	3,369.99	8,000.00	-4,630.01	42.1%
Town Beautification	0.00	2,000.00	-2,000.00	0.0%

2:44 PM

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Accrual Basis

**Town of Barnesville**  
**Profit & Loss Budget vs. Actual**  
July through November 2011

	Jul - Nov 11	Budget	\$ Over Budget	% of Budget
Town Hall expenses	3,198.10	2,500.00	698.10	127.9%
Trash collection/disposal	3,600.00	9,000.00	-5,400.00	40.0%
Website	0.00	500.00	-500.00	0.0%
<b>Total Expense</b>	<b>33,316.00</b>	<b>94,260.00</b>	<b>-60,944.00</b>	<b>35.3%</b>
<b>Net Ordinary Income</b>	<b>44,360.96</b>	<b>62,840.00</b>	<b>-18,479.04</b>	<b>70.6%</b>
<b>Other Income/Expense</b>				
Other Expense				
Other Expenses	200.00			
<b>Total Other Expense</b>	<b>200.00</b>			
<b>Net Other Income</b>	<b>-200.00</b>			
<b>Net Income</b>	<b>44,160.96</b>	<b>62,840.00</b>	<b>-18,679.04</b>	<b>70.3%</b>