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11/19/11

Accrual Basis

**Town of Barnesville**  
**Profit & Loss Budget vs. Actual**  
**October 2011**

	<u>Oct 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Interest income - Taxes	5,684.74			
Interest income - Banks	40.00			
State Income Taxes	1,596.37			
<b>Total Income</b>	<u>7,321.11</u>			
<b>Expense</b>				
Audit	774.18			
Bank Service Charges	40.00			
Building/Zoning	775.00			
Contract labor	460.00			
Electric	148.75			
Postage and Delivery	70.00			
Reconciliation Discrepancies	-2.50			
Street lighting	674.13			
Town Hall expenses	11.11			
Trash collection/disposal	720.00			
<b>Total Expense</b>	<u>3,670.67</u>			
<b>Net Ordinary Income</b>	<u>3,650.44</u>			
<b>Net Income</b>	<u><u>3,650.44</u></u>			

**Town of Barnesville**  
**Profit & Loss Budget vs. Actual**  
 July through October 2011

	Jul - Oct 11	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Building permits	400.00	250.00	150.00	160.0%
Cable TV Franchise fees	267.28	500.00	-232.72	53.5%
County Bank Share	0.00	300.00	-300.00	0.0%
<b>Grant income</b>				
Maryland Historical Trust	0.00	30,000.00	-30,000.00	0.0%
Maryland State	30,000.00	25,000.00	5,000.00	120.0%
<b>Total Grant income</b>	<b>30,000.00</b>	<b>55,000.00</b>	<b>-25,000.00</b>	<b>54.5%</b>
Hall Rental	0.00	2,000.00	-2,000.00	0.0%
Interest income - Taxes	7,051.26			
Interest income - Banks	216.39	2,000.00	-1,783.61	10.8%
Miscellaneous income	1,300.00	100.00	1,200.00	1,300.0%
Personal Property Taxes	22.78	350.00	-327.22	6.5%
Real estate taxes	122.51	12,600.00	-12,477.49	1.0%
State Income Taxes	3,266.55	60,000.00	-56,733.45	5.4%
Subdivision fees	9,950.00	24,000.00	-14,050.00	41.5%
<b>Total Income</b>	<b>52,596.77</b>	<b>157,100.00</b>	<b>-104,503.23</b>	<b>33.5%</b>
<b>Expense</b>				
Audit	878.18	5,000.00	-4,121.82	17.6%
Bank Service Charges	142.00	80.00	62.00	177.5%
Bay Tax	30.00			
Building/Zoning	4,400.00	24,000.00	-19,600.00	18.3%
<b>Capital Expenses</b>				
Park Acquisition/Open Space	0.00	10,000.00	-10,000.00	0.0%
Sidewalks	0.00	0.00	0.00	0.0%
Town Hall HC Walkway/Parking	0.00	5,000.00	-5,000.00	0.0%
Town Hall painting	0.00	11,000.00	-11,000.00	0.0%
<b>Total Capital Expenses</b>	<b>0.00</b>	<b>26,000.00</b>	<b>-26,000.00</b>	<b>0.0%</b>
Community expense	90.00	500.00	-410.00	18.0%
Community Social events	1,000.00	2,500.00	-1,500.00	40.0%
Contract labor	1,840.00	5,520.00	-3,680.00	33.3%
Convention/Meeting expense	0.00	1,600.00	-1,600.00	0.0%
Dues and Subscriptions	345.50	560.00	-214.50	61.7%
Electric	450.85			
Insurance	234.00	500.00	-266.00	46.8%
Internet	100.37			
Legal Fees	1,497.60	5,000.00	-3,502.40	30.0%
Miscellaneous expense	0.00	500.00	-500.00	0.0%
Office supplies	324.81	500.00	-175.19	65.0%
Postage and Delivery	70.00			
Reconciliation Discrepancies	-2.50			
Street lighting	2,710.19	8,000.00	-5,289.81	33.9%
Town Beautification	0.00	2,000.00	-2,000.00	0.0%

12:29 PM

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**Town of Barnesville**  
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July through October 2011

	<u>Jul - Oct 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Town Hall expenses	695.10	2,500.00	-1,804.90	27.8%
Trash collection/disposal	2,880.00	9,000.00	-6,120.00	32.0%
Website	0.00	500.00	-500.00	0.0%
<b>Total Expense</b>	<u>17,686.10</u>	<u>94,260.00</u>	<u>-76,573.90</u>	<u>18.8%</u>
<b>Net Ordinary Income</b>	34,910.67	62,840.00	-27,929.33	55.6%
<b>Other Income/Expense</b>				
Other Expense				
Other Expenses	200.00			
<b>Total Other Expense</b>	<u>200.00</u>			
<b>Net Other Income</b>	<u>-200.00</u>			
<b>Net Income</b>	<u><u>34,710.67</u></u>	<u><u>62,840.00</u></u>	<u><u>-28,129.33</u></u>	<u><u>55.2%</u></u>