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11/19/11

Accrual Basis

Town of Barnesville
Profit & Loss Budget vs. Actual
September 2011

	<u>Sep 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Building permits	100.00			
Grant income				
Maryland State	30,000.00			
Total Grant income	30,000.00			
Interest income - Taxes	1,295.94			
Interest income - Banks	82.86			
State Income Taxes	578.45			
Total Income	32,057.25			
Expense				
Bank Service Charges	2.50			
Building/Zoning	2,250.00			
Community Social events	1,000.00			
Contract labor	460.00			
Electric	90.06			
Legal Fees	1,497.60			
Office supplies	140.61			
Street lighting	678.68			
Town Hall expenses	92.04			
Trash collection/disposal	720.00			
Total Expense	6,931.49			
Net Ordinary Income	25,125.76			
Other Income/Expense				
Other Expense				
Other Expenses	200.00			
Total Other Expense	200.00			
Net Other Income	-200.00			
Net Income	<u><u>24,925.76</u></u>			

Town of Barnesville
Profit & Loss Budget vs. Actual
July through September 2011

	Jul - Sep 11	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Building permits	400.00	250.00	150.00	160.0%
Cable TV Franchise fees	267.28	500.00	-232.72	53.5%
County Bank Share	0.00	300.00	-300.00	0.0%
Grant income				
Maryland Historical Trust	0.00	30,000.00	-30,000.00	0.0%
Maryland State	30,000.00	25,000.00	5,000.00	120.0%
Total Grant income	30,000.00	55,000.00	-25,000.00	54.5%
Hall Rental	0.00	2,000.00	-2,000.00	0.0%
Interest income - Taxes	1,366.52			
Interest income - Banks	176.39	2,000.00	-1,823.61	8.8%
Miscellaneous income	1,300.00	100.00	1,200.00	1,300.0%
Personal Property Taxes	22.78	350.00	-327.22	6.5%
Real estate taxes	122.51	12,600.00	-12,477.49	1.0%
State Income Taxes	1,670.18	60,000.00	-58,329.82	2.8%
Subdivision fees	9,950.00	24,000.00	-14,050.00	41.5%
Total Income	45,275.66	157,100.00	-111,824.34	28.8%
Expense				
Audit	104.00	5,000.00	-4,896.00	2.1%
Bank Service Charges	102.00	80.00	22.00	127.5%
Bay Tax	30.00			
Building/Zoning	3,625.00	24,000.00	-20,375.00	15.1%
Capital Expenses				
Park Acquisition/Open Space	0.00	10,000.00	-10,000.00	0.0%
Sidewalks	0.00	0.00	0.00	0.0%
Town Hall HC Walkway/Parking	0.00	5,000.00	-5,000.00	0.0%
Town Hall painting	0.00	11,000.00	-11,000.00	0.0%
Total Capital Expenses	0.00	26,000.00	-26,000.00	0.0%
Community expense	90.00	500.00	-410.00	18.0%
Community Social events	1,000.00	2,500.00	-1,500.00	40.0%
Contract labor	1,380.00	5,520.00	-4,140.00	25.0%
Convention/Meeting expense	0.00	1,600.00	-1,600.00	0.0%
Dues and Subscriptions	345.50	560.00	-214.50	61.7%
Electric	302.10			
Insurance	234.00	500.00	-266.00	46.8%
Internet	100.37			
Legal Fees	1,497.60	5,000.00	-3,502.40	30.0%
Miscellaneous expense	0.00	500.00	-500.00	0.0%
Office supplies	324.81	500.00	-175.19	65.0%
Street lighting	2,036.06	8,000.00	-5,963.94	25.5%
Town Beautification	0.00	2,000.00	-2,000.00	0.0%
Town Hall expenses	683.99	2,500.00	-1,816.01	27.4%

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July through September 2011

	<u>Jul - Sep 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Trash collection/disposal	2,160.00	9,000.00	-6,840.00	24.0%
Website	0.00	500.00	-500.00	0.0%
Total Expense	<u>14,015.43</u>	<u>94,260.00</u>	<u>-80,244.57</u>	<u>14.9%</u>
Net Ordinary Income	31,260.23	62,840.00	-31,579.77	49.7%
Other Income/Expense				
Other Expense				
Other Expenses	200.00			
Total Other Expense	<u>200.00</u>			
Net Other Income	<u>-200.00</u>			
Net Income	<u><u>31,060.23</u></u>	<u><u>62,840.00</u></u>	<u><u>-31,779.77</u></u>	<u><u>49.4%</u></u>