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02/19/12

Accrual Basis

Town of Barnesville
Profit & Loss Budget vs. Actual
January 2012

	<u>Jan 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Hall Rental	125.00			
Interest income - Banks	26.60			
Personal Property Taxes	3,798.31			
Total Income	<u>3,949.91</u>			
Expense				
Bank Service Charges	2.50			
Building/Zoning	625.00			
Community Social events	63.50			
Contract labor	460.00			
Electric	248.29			
Internet	117.95			
Office supplies	65.94			
Street lighting	655.29			
Town Hall expenses	52.45			
Trash collection/disposal	720.00			
Total Expense	<u>3,010.92</u>			
Net Ordinary Income	<u>938.99</u>			
Net Income	<u><u>938.99</u></u>			

Town of Barnesville
Profit & Loss Budget vs. Actual
 July 2011 through January 2012

	Jul '11 - Jan 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Building permits	400.00	250.00	150.00	160.0%
Cable TV Franchise fees	1,056.61	500.00	556.61	211.3%
Corporate Personal Property Tax	541.06			
County Bank Share	0.00	300.00	-300.00	0.0%
Grant income				
Maryland Historical Trust	0.00	30,000.00	-30,000.00	0.0%
Maryland State	30,000.00	25,000.00	5,000.00	120.0%
Total Grant income	30,000.00	55,000.00	-25,000.00	54.5%
Hall Rental	125.00	2,000.00	-1,875.00	6.3%
Interest income - Taxes	7,051.26			
Interest income - Banks	574.80	2,000.00	-1,425.20	28.7%
Miscellaneous income	1,300.00	100.00	1,200.00	1,300.0%
Personal Property Taxes	4,087.95	350.00	3,737.95	1,168.0%
Real estate taxes	122.51	12,600.00	-12,477.49	1.0%
State Income Taxes	27,259.05	60,000.00	-32,740.95	45.4%
Subdivision fees	9,950.00	24,000.00	-14,050.00	41.5%
Total Income	82,468.24	157,100.00	-74,631.76	52.5%
Expense				
Audit	5,571.08	5,000.00	571.08	111.4%
Bank Service Charges	149.50	80.00	69.50	186.9%
Bay Tax	30.00			
Building/Zoning	7,087.50	24,000.00	-16,912.50	29.5%
Capital Expenses				
Park Acquisition/Open Space	0.00	10,000.00	-10,000.00	0.0%
Sidewalks	0.00	0.00	0.00	0.0%
Town Hall HC Walkway/Parking	0.00	5,000.00	-5,000.00	0.0%
Town Hall painting	7,440.00	11,000.00	-3,560.00	67.6%
Capital Expenses - Other	60.00			
Total Capital Expenses	7,500.00	26,000.00	-18,500.00	28.8%
Community expense	90.00	500.00	-410.00	18.0%
Community Social events	2,354.75	2,500.00	-145.25	94.2%
Contract labor	3,220.00	5,520.00	-2,300.00	58.3%
Convention/Meeting expense	0.00	1,600.00	-1,600.00	0.0%
Donations	2,000.00			
Dues and Subscriptions	445.50	560.00	-114.50	79.6%
Electric	965.94			
Insurance	234.00	500.00	-266.00	46.8%
Internet	218.32			
Legal Fees	4,377.60	5,000.00	-622.40	87.6%
Miscellaneous expense	0.00	500.00	-500.00	0.0%
Office supplies	390.75	500.00	-109.25	78.2%
Postage and Delivery	75.65			

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Town of Barnesville
Profit & Loss Budget vs. Actual
July 2011 through January 2012

	<u>Jul '11 - Jan 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Reconciliation Discrepancies	-2.50			
Street lighting	4,685.08	8,000.00	-3,314.92	58.6%
Town Beautification	0.00	2,000.00	-2,000.00	0.0%
Town Hall expenses	3,612.36	2,500.00	1,112.36	144.5%
Trash collection/disposal	5,040.00	9,000.00	-3,960.00	56.0%
Website	0.00	500.00	-500.00	0.0%
Total Expense	<u>48,045.53</u>	<u>94,260.00</u>	<u>-46,214.47</u>	<u>51.0%</u>
Net Ordinary Income	<u>34,422.71</u>	<u>62,840.00</u>	<u>-28,417.29</u>	<u>54.8%</u>
Other Income/Expense				
Other Expense				
Other Expenses	200.00			
Total Other Expense	<u>200.00</u>			
Net Other Income	<u>-200.00</u>			
Net Income	<u><u>34,222.71</u></u>	<u><u>62,840.00</u></u>	<u><u>-28,617.29</u></u>	<u><u>54.5%</u></u>