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07/16/12

Accrual Basis

Town of Barnesville
Profit & Loss Budget vs. Actual
May 2012

	<u>May 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Cable TV Franchise fees	261.01			
Corporate Personal Property Tax	155.25			
Interest income - Banks	24.07			
State Income Taxes	12,331.91			
Total Income	<u>12,772.24</u>			
Expense				
Bank Service Charges	2.50			
Building/Zoning	375.00			
Community Social events	200.00			
Contract labor	460.00			
Convention/Meeting expense	3,588.00			
Donations	400.00			
Electric	254.23			
Internet	251.11			
Legal Fees	1,555.20			
Repairs and Maintenance	248.37			
Street lighting	633.46			
Town Beautification	224.80			
Town Hall expenses	71.46			
Trash collection/disposal	720.00			
Total Expense	<u>8,984.13</u>			
Net Ordinary Income	<u>3,788.11</u>			
Net Income	<u><u>3,788.11</u></u>			

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July 2011 through May 2012

	Jul '11 - May 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Building permits	400.00	250.00	150.00
Cable TV Franchise fees	1,317.62	500.00	817.62
Corporate Personal Property Tax	696.31		
County Bank Share	346.24	300.00	46.24
Grant income			
Maryland Historical Trust	0.00	30,000.00	-30,000.00
Maryland State	30,000.00	25,000.00	5,000.00
Total Grant income	30,000.00	55,000.00	-25,000.00
Hall Rental	375.00	2,000.00	-1,625.00
Interest income - Taxes	8,243.02		
Interest income - Banks	827.63	2,000.00	-1,172.37
Miscellaneous income	35,652.27	100.00	35,552.27
Personal Property Taxes	4,271.50	350.00	3,921.50
Real estate taxes	122.51	12,600.00	-12,477.49
State Income Taxes	53,025.33	60,000.00	-6,974.67
Subdivision fees	9,950.00	24,000.00	-14,050.00
Total Income	145,227.43	157,100.00	-11,872.57
Expense			
Audit	5,571.08	5,000.00	571.08
Bank Service Charges	159.50	80.00	79.50
Bay Tax	30.00		
Building/Zoning	8,962.50	24,000.00	-15,037.50
Capital Expenses			
Park Acquisition/Open Space	0.00	10,000.00	-10,000.00
Sidewalks	0.00	0.00	0.00
Town Hall HC Walkway/Parking	0.00	5,000.00	-5,000.00
Town Hall painting	7,440.00	11,000.00	-3,560.00
Capital Expenses - Other	60.00		
Total Capital Expenses	7,500.00	26,000.00	-18,500.00
Community expense	190.00	500.00	-310.00
Community Social events	3,368.70	2,500.00	868.70
Contract labor	5,520.00	5,520.00	0.00
Convention/Meeting expense	3,588.00	1,600.00	1,988.00
Donations	2,400.00		
Dues and Subscriptions	1,753.50	560.00	1,193.50
Electric	1,992.51		
Insurance	234.00	500.00	-266.00
Internet	653.17		
Legal Fees	5,932.80	5,000.00	932.80
Miscellaneous expense	0.00	500.00	-500.00
Office supplies	568.97	500.00	68.97
Postage and Delivery	75.65		
Reconciliation Discrepancies	-2.50		
Repairs and Maintenance	1,055.87		
Street lighting	7,219.54	8,000.00	-780.46
Telephone	104.54		
Town Beautification	843.58	2,000.00	-1,156.42
Town Hall expenses	5,177.82	2,500.00	2,677.82
Trash collection/disposal	7,920.00	9,000.00	-1,080.00
Website	0.00	500.00	-500.00
Total Expense	70,819.23	94,260.00	-23,440.77
Net Ordinary Income	74,408.20	62,840.00	11,568.20
Other Income/Expense			
Other Expense			
Other Expenses	200.00		
Total Other Expense	200.00		
Net Other Income	-200.00		

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	<u>Jul '11 - May 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Net Income	<u>74,208.20</u>	<u>62,840.00</u>	<u>11,368.20</u>

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	<u>% of Budget</u>
Ordinary Income/Expense	
Income	
Building permits	160.0%
Cable TV Franchise fees	263.5%
Corporate Personal Property Tax	
County Bank Share	115.4%
Grant income	
Maryland Historical Trust	0.0%
Maryland State	120.0%
Total Grant income	54.5%
Hall Rental	18.8%
Interest income - Taxes	
Interest income - Banks	41.4%
Miscellaneous income	35,652.3%
Personal Property Taxes	1,220.4%
Real estate taxes	1.0%
State Income Taxes	88.4%
Subdivision fees	41.5%
Total Income	92.4%
Expense	
Audit	111.4%
Bank Service Charges	199.4%
Bay Tax	
Building/Zoning	37.3%
Capital Expenses	
Park Acquisition/Open Space	0.0%
Sidewalks	0.0%
Town Hall HC Walkway/Parking	0.0%
Town Hall painting	67.6%
Capital Expenses - Other	
Total Capital Expenses	28.8%
Community expense	38.0%
Community Social events	134.7%
Contract labor	100.0%
Convention/Meeting expense	224.3%
Donations	
Dues and Subscriptions	313.1%
Electric	
Insurance	46.8%
Internet	
Legal Fees	118.7%
Miscellaneous expense	0.0%
Office supplies	113.8%
Postage and Delivery	
Reconciliation Discrepancies	
Repairs and Maintenance	
Street lighting	90.2%
Telephone	
Town Beautification	42.2%
Town Hall expenses	207.1%
Trash collection/disposal	88.0%
Website	0.0%
Total Expense	75.1%
Net Ordinary Income	118.4%
Other Income/Expense	
Other Expense	
Other Expenses	
Total Other Expense	
Net Other Income	

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	<u>% of Budget</u>
Net Income	<u>118.1%</u>